

YRC INC. AND USF HOLLAND LLC

UPDATE MONDAY, JULY 31, 2023

EXTENSION OF TEAMCARE COVERAGE THROUGH AUGUST 5, 2023

TEAMCARE

Last week, the Central States Health Fund notified participants that an extension of TeamCare health coverage was approved for Yellow participants through August 26, 2023 in order to provide the International Brotherhood of Teamsters sufficient time to negotiate an agreement with YRC Inc. and USF Holland LLC (collectively “Yellow”). As stated in that notification, the extension of TeamCare health coverage didn’t resolve the previous contribution delinquency, and the extension of coverage was being provided with the understanding that Yellow needed to remit payment for the July contributions by their due date.

With the sudden announcement that Yellow ceased all business operations effective July 30, 2023, and therefore will not remit the payment for July health contributions; **the extension of TeamCare health coverage for Yellow participants will end on August 5, 2023** at 11:59 p.m.

This means that although Yellow has ceased operations and the Health Fund will not receive employer health contributions for the week of July 30, 2023 through August 5, 2023; Yellow participants will continue health coverage and **not** need to make COBRA self-payments for this week. For TeamCare health coverage after August 5, 2023, Yellow participants will need to make COBRA self-payments. Yellow participants in TeamCare will receive a COBRA notice with more information on submitting self-contributions for the continuation of health and welfare coverage .

CENTRAL STATES PENSION FUND

As notified previously, Yellow’s participation in the Central States Pension Fund remains terminated effective July 23, 2023. As of July 23, 2023, active members stopped earning additional pension benefit accruals on that date. There is no self-payment option for maintaining future pension coverage.

Yellow members will still be entitled to a pension benefit based on the previously implemented Distressed Employer Schedule under which Yellow participated in the Pension Fund.

QUESTIONS

We understand that there are many questions related to participant’s health and pension benefits due to Yellow ceasing operations. The Funds are in the process of drafting an updated ***Frequently Asked Questions*** that will address these questions and will have that available to participants and Local Unions shortly.

Until then, if you have any questions, Local Unions can reach out to their Field Service Representative and members can contact our CustomerCare Department at (800) TEAMCARE or through the Message Center at MyTeamCare.org or MyCentralStatesPension.org.